TENNESSEE RESIDENTIAL PROPERTY CONDITION DISCLOSURE

1	PROPERTY ADDRESS	CITY						
2	SELLER'S NAME(S)	PROPERTY AGE						
3	DATE SELLER ACQUIRED THE PROPERTY	DO YOU OCCUPY THE PROPERTY?						
4	IF NOT OWNER-OCCUPIED, HOW LONG HA	AS IT BEEN SINCE THE SELLER OCCUPIED THE PROPERTY?						
5	(Check the one that applies) The property is a	□ site-built home □ non-site-built home						
_	The Tanasasa Decidential Durante Discleans	A st manning william of mail antial mall manners with one to four devalling						

- The Tennessee Residential Property Disclosure Act requires sellers of residential real property with one to four dwelling
- units to furnish to a buyer one of the following: (1) a residential property disclosure statement (the "Disclosure"), or (2) a residential property disclaimer statement (permitted only where the buyer waives the required Disclosure). Some property
- 9 transfers may be exempt from this requirement (See Tenn. Code Ann. § 66-5-209). The following is a summary of the
- buyers' and sellers' rights and obligations under the Act. A complete copy of the Act may be found at
- 11 http://www.lexisnexis.com/hottopics/tncode/ (See Tenn. Code Ann. § 66-5-201, et seq.)
- 1. Sellers must disclose all known material defects and must answer the questions on the Disclosure form in good faith to the best of the seller's knowledge as of the Disclosure date.
- 14 2. Sellers must give the buyers the Disclosure form before the acceptance of a purchase contract.
- Sellers must inform the buyers, at or before closing, of any inaccuracies or material changes in the condition that have occurred since the time of the initial Disclosure, or certify that there are no changes.
- 4. Sellers may give the buyers a report or opinion prepared by a professional inspector or other expert(s) or certain information provided by a public agency, in lieu of responding to some or all of the questions on the form (See Tenn. Code Ann. § 66-5-204).
- 20 5. Sellers are not required to have a home inspection or other investigation in order to complete the Disclosure form.
- 21 6. Sellers are not required to repair any items listed on the Disclosure form or on any past or future inspection report unless agreed to in the purchase contract.
- 7. Sellers involved in the first sale of a dwelling must disclose the amount of any impact fees or adequate facility taxes paid.
- 8. Sellers are not required to disclose if any occupant was HIV-positive, or had any other disease not likely to be transmitted by occupying a home, or whether the home had been the site of a homicide, suicide or felony, or act or occurrence which had no effect on the physical structure of the property.
- 9. Sellers may provide an "as is", "no representations or warranties" disclaimer statement in lieu of the Disclosure form only if the buyer waives the right to the required disclosure, otherwise the sellers must provide the completed Disclosure form (See Tenn. Code Ann. § 66-5-202).
- 10. Sellers may be exempt from having to complete the Disclosure form in certain limited circumstances (e.g. public auctions, court orders, some foreclosures and bankruptcies, new construction with written warranty or owner has not resided on the property at any time within the prior 3 years). (See Tenn. Code Ann. § 66-5-209).
- 11. Buyers are advised to include home, wood infestation, well, water sources, septic system, lead-based paint, radon, mold, and other appropriate inspection contingencies in the contract, as the Disclosure form is not a warranty of any kind by the seller, and is not a substitute for any warranties or inspections the buyer may desire to purchase.
- 12. Any repair of disclosed defects must be negotiated and addressed in the Purchase and Sale Agreement; otherwise, seller is not required to repair any such items.
- 39 13. Buyers may, but do not have to, waive their right to receive the Disclosure form from the sellers if the sellers provide a disclaimer statement with no representations or warranties (See Tenn. Code Ann. § 66-5-202).
- 14. Remedies for misrepresentations or nondisclosure in a Property Condition Disclosure statement may be available to buyer and are set out fully in Tenn. Code Ann. § 66-5-208. Buyer should consult with an attorney regarding any such matters.

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- 15. Representations in the Disclosure form are those of the sellers only, and not of any real estate licensee, although licensees are required to disclose to all parties adverse facts of which the licensee has actual knowledge or notice.
- 16. Pursuant to Tenn. Code Ann. § 47-18-104(b), sellers of newly constructed residences on a septic system are prohibited from knowingly advertising or marketing a home as having more bedrooms than are permitted by the subsurface sewage disposal system permit.
 - 17. Sellers must disclose the presence of any known exterior injection well, the presence of any known sinkhole(s), the results of any known percolation test or soil absorption rate performed on the property that is determined or accepted by the Department of Environment and Conservation, and whether the property is located within a Planned Unit Development as defined by Tenn. Code Ann. § 66-5-213 and, if requested, provide buyers with a copy of the development's restrictive covenants, homeowner bylaws and master deed. Sellers must also disclose if they have knowledge that the residence has ever been moved from an existing foundation to another foundation.

The Buyers and Sellers involved in the current or prospective real estate transaction for the property listed above acknowledge that they were informed of their rights and obligations regarding Residential Property Disclosures, and that this information was provided by the real estate licensee(s) prior to the completion or reviewing of a Tennessee Residential Property Condition Disclosure, a Tennessee Residential Property Condition Disclosure, a Tennessee Residential Property Condition Exemption Notification. Buyers and Sellers also acknowledge that they were advised to seek the advice of an attorney on any legal questions they may have regarding this information or prior to taking any legal actions.

The Tennessee Residential Property Disclosure Act states that anyone transferring title to residential real property must provide information about the condition of the property. This completed form constitutes that disclosure by the Seller. The information contained in the disclosure is the representation of the owner and not the representation of the real estate licensee or sales person, if any. This is not a warranty or a substitute for any professional inspections or warranties that the purchasers may wish to obtain.

Buyers and Sellers should be aware that any sales agreement executed between the parties will supersede this form as to the terms of sale, property included in the sale and any obligations on the part of the seller to repair items identified below and/or the obligation of the buyer to accept such items "as is."

INSTRUCTIONS TO THE SELLER

Complete this form yourself and answer each question to the best of your knowledge. If an answer is an estimate, clearly label it as such. The Seller hereby authorizes any agent(s) representing any party in this transaction to provide a copy of this statement to any person or entity in connection with any actual or anticipated sale of the subject property.

A. THE SUBJECT PROPERTY INCLUDES THE ITEMS CHECKED BELOW:

74		Range		Wall/Window Air Condi	tionin	g 🗆	Garage Door Opener(s) (Number of openers)		
75		Window Screens		Oven	Fireplace(s) (Number)				
76		Intercom		Microwave			Gas Starter for Fireplace		
77		Garbage Disposal		Gas Fireplace Logs			TV Antenna/Satellite Dish		
78		Trash Compactor		Smoke Detector/Fire Ala	rm		Central Vacuum System and attachments		
79		□ Spa/Whirlpool Tub □		Burglar Alarm			Current Termite contract		
80		Water Softener		Patio/Decking/Gazebo			Hot Tub		
81		220 Volt Wiring		Installed Outdoor Cookir	ng Gri	11 🗆	Washer/Dryer Hookups		
82		Sauna		Irrigation System			Pool		
83		Dishwasher		A key to all exterior door	ſS		Access to Public Streets		
84		Sump Pump		Rain Gutters			Heat Pump		
85		Central Heating		Central Air					
86		Water Heater		Electric Gas		Solar			
87		Other			_		Other		
88	Gar	rage \square At	tache	d Not Attached		Carport			
89	Wa	ter Supply Cit	ty	□ Well		Private	□ Utility □ Other		
90	Gas	Supply Ut	ilitv	□ Bottled	П	Other			

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Waste Disposal	City S	ewer 🗆	Septic Tank	□ Other				
Roof(s): Type		□ Other Age (approx):						
Other Items:								
To the best of your	lm ozzil od o		ov of the chove NOT	in aparating aandition?		- VI	re.	- NO
•	_			in operating condition?		□ YF	72	□ NO
If YES, then describ	oe (attach	addition	al sheets if necessar	y):				
If leases are not ass	umable, it	will be	Seller's responsibili	ty to pay balance.				
			-	TS/MALFUNCTIONS	IN AN	Y OF T	HE FO	LLOWING?
`	YES	NO	UNKNOWN			YES	NO	UNKNOW
Interior Walls				Roof				
Ceilings				Basement				
Floors				Foundation				
Windows				Slab				
Doors				Driveway				
Insulation				Sidewalks				
Plumbing System		□ □ Central Heating						
Sewer/Septic				Heat Pump				
Electrical System				Central Air Condit	ioning			
Exterior Walls								
If any of the above								
C. ARE YOU (SELLER) AWARE OF ANY OF THE FOLI			YES	NO	UNI	KNOWN		
1. Substances, materials or products which may be environmental hazards such as, but not limited to: asbestos, radon gas, lead-based paint, fuel or chemical storage tanks, methamphetamine, contaminated soil or water, and/or known existing or past mold presence on the subject property?								
2. Features shared in common with adjoining land owners, such as walls, but not limited to, fences, and/or driveways, with joint rights and obligations for use and maintenance?								
	3. Any authorized changes in roads, drainage or utilities affecting the property, or contiguous to the property?							
4. Any changes since the most recent survey of the property was done? Most recent survey of the property: □ (check here if unknown)				2				
	Any encroachments, easements, or similar items that may affect your ownership interest in the property?							
repairs made w	Room additions, structural modifications or other alter repairs made without necessary permits?							
	7. Room additions, structural modifications or other alter repairs not in compliance with building codes?			erations or				
8. Landfill (compacted or otherwise) on the property or any portion thereof?				any portion				

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			•	YES	NO	UNKNOWN	
137		Any settling from any cause, or slippage, sliding or other soil problems	s?				
138		Flooding, drainage or grading problems?					
139		Any requirement that flood insurance be maintained on the property?					
140	12.	Any past or present interior water intrusions(s) from outside home,					
141		standing water within foundation and/or basement?					
142		If yes, please explain. If necessary, please attach an additional sheet					
143 144		and any available documents pertaining to these repairs/corrections.					
145							
146							
147	13	Property or structural damage from fire, earthquake, floods, landslides,					
148	13.	tremors, wind, storm or wood destroying organisms?		ш	Ш		
149		If yes, please explain (use separate sheet if necessary).					
150		3 /1 1 (1					
151							
152		If yes, has said damage been repaired?					
153	14.	Is the property serviced by a fire department?					
154		If yes, in what fire department's service area is the property located?					
155		Is the property owner subject to charges or fees for fire protection,					_
156 157		such as subscriptions, association dues or utility fees?					
	1.5	•		_	_	_	
158 159	13.	Any zoning violations, nonconforming uses and/or violations of "setback" requirements?					
160	16.	Neighborhood noise problems or other nuisances?					
161		Subdivision and/or deed restrictions or obligations?					
162 163	10.	A Condominium/Homeowners Association (HOA) which has any authore over the subject property?	ority				
164		Name of HOA: HOA A	ddress:				
165		HOA Phone Number: Monthly	y Dues:				
166		Special Assessments: Transfer	r rees: _				
167		Management Company Phone.					
168		Management Co. Address:					
169	19.	Any "common area" (facilities such as, but not limited to, pools, tennis					
170		courts, walkways or other areas co-owned in undivided interest with other	thers)?				
171		Any notices of abatement or citations against the property?					
172	21.	Any lawsuit(s) or proposed lawsuit(s) by or against the seller which aff	fects				
173		or will affect the property?					
174	22.	Is any system, equipment or part of the property being leased?					
175		If yes, please explain, and include a written statement regarding payme	ent				
176		information.					
177 178							
	22						
179 180	23.	Any exterior wall covering of the structure(s) covered with exterior insulation and finish systems (EIFS), also known as "synthetic stucco"	9				
181		If yes, has there been a recent inspection to determine whether the structure of the struct					
182		has excessive moisture accumulation and/or moisture related damage?	ctare				
183		(The Tennessee Real Estate Commission urges any buyer or seller	who enc	ounte	rs this pro	oduct to have a qu	alified
184		professional inspect the structure in question for the preceding	concern	and	provide	a written report o	of the
185		professional's finding.)					
186		If yes, please explain. If necessary, please attach an additional sheet.					
187							
188							
189	24.	Is heating and air conditioning supplied to all finished rooms?	3.5				
		is copyrighted and may only be used in real estate transactions in which	n Mar		nnecess Ass	_ is involved as a TAR au	

190 191 192 193	If the same type of system is not used for all finished rooms, please explain.					
		YES	NO	UNKNOWN		
194 25. 195 196 197	If septic tank or other private disposal system is marked under item (A), does it have adequate capacity and approved design to comply with present state and local requirements for the actual land area and number of bedrooms and facilities existing at the residence?					
198 26. 199 200	Is this property in a historical district or has it been declared historical by any governmental authority such that permission must be obtained before certain types of improvements or aesthetic changes to the property are made?					
	Is there an exterior injection well anywhere on the property?					
203 204 205	Is seller aware of any percolation tests or soil absorption rates being performed on the property that are determined or accepted by the Tennessee Department of Environment and Conservation? If yes, results of test(s) and/or rate(s) are attached. Has any residence on this property ever been moved from its original					
206 <i>29</i> . 207	foundation to another foundation?					
208 30. 209 210 211 212 213 214 215	Is this property in a Planned Unit Development? Planned Unit Development is defined pursuant to Tenn. Code Ann. § 66-5-213 as "an area of land, controlled by one (1) or more landowners, to be developed under unified control or unified plan of development for a number of dwelling units, commercial, educational, recreational or industrial uses, or any combination of the foregoing, the plan for which does not correspond in lot size, bulk or type of use, density, lot coverage, open space, or other restrictions to the existing land use regulations." Unknown is not a permissible answer under the statute.	,				
217 218 219 220	Is a sinkhole present on the property? A sinkhole is defined pursuant to Tenn. Code Ann. § 66-5-212(c) as "a subterranean void created by the dissolution of limestone or dolostone strata resulting from groundwater erosion, causing a surface subsidence of soil, sediment, or rock and is indicated through the contour lines on the property's recorded plat map." CERTIFICATION. I/We certify that the information herein, concerning the		□ perty loc	ated at		
223 224	is true and correct to the best of my/our knowledge as of the date signed. Show conveyance of title to this property, these changes will be disclosed in an adder				orior to	
225	Transferor (Seller) Da	Date				
226	Transferor (Seller) Da	Date				
227 228 229	Parties may wish to obtain professional advice and/or inspections of appropriate provisions in the purchase agreement regarding advice					
231 insp	nsferee/Buyer's Acknowledgment: I/We understand that this disclosure state ection, and that I/we have a responsibility to pay diligent attention to and inquirelent by careful observation. I/We acknowledge receipt of a copy of this disclosure.	re about				
233	Transferee (Buyer) Da					
236 enti 237 the NOT addi Act' or it	Transferee (Buyer)	of the complete set of the complete set of the " see and complete set of the complete	ondomin 7-502. is. This fi Tennessee wenant not n, amendme	form contains language Residential Property D to alter, amend, or edit ent or edit of said form i	that is in isclosure said form is done at	

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